

PRESS RELEASE

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Allegro Finance announces US\$500 million strategic joint venture and senior funding line with Elliott Advisors

- Landmark US\$500 million institutional joint venture establishing a dedicated senior secured credit platform for film and television
- Introduces a scalable, non-bank, debt-only capital solution purpose-built for the screen industries

Allegro Finance Limited (“**Allegro**”), an alternative lending platform for the media sector, today announced a strategic joint venture and senior funding line with entities advised by Elliott Advisors UK Limited (“**Elliott**”), a leading global investment manager. The partnership establishes a new institutional-scale credit platform for the global film and television industry.

The collaboration launches a US\$500 million senior secured credit facility dedicated to film and television production. Structured to scale materially over time, it is designed to become one of the largest non-bank debt platforms serving the global screen industries.

The platform provides long-duration institutional capital outside the traditional banking system, offering senior secured financing against contracted production receivables, including tax incentives, distribution minimum guarantees and unsold rights.

Built to deliver speed, certainty of execution and structural transparency, the facility supports repeat borrowing across individual projects and multi-title slates. It is available to both independent producers and established production groups seeking a predictable, scalable source of capital in an increasingly complex financing environment.

The funding will be deployed across a diversified international slate of film and television productions, advancing Allegro’s ambition to become the leading non-bank senior lender to the global screen industries.

Jamie Lowe, Co-founder and Chief Capital Officer at Allegro, said: *“This partnership represents the launch of a purpose-built institutional credit platform for the global film and television industry. From inception, Allegro has been engineered to operate differently from traditional media financiers and banks. By combining specialist sector underwriting expertise with long-duration institutional capital, we are creating a scalable, non-bank debt solution designed specifically for producers.*

“While US\$500 million establishes significant immediate capacity, it is only the starting point. The architecture of the platform is designed for disciplined long-term expansion, positioning Allegro to become the leading non-bank senior lender to the global screen industries.”

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About Allegro

Founded by Jamie Lowe, Peter Touche and Sam Collett, Allegro brings together a team with deep, long-standing experience working together across film and television finance, structured credit and investment banking. Allegro operates as a specialist, non-bank senior lender, combining sector expertise with institutional underwriting standard, governance and risk discipline.

About Elliott

Elliott Investment Management L.P. (together with its affiliates, "Elliott") manages approximately \$79.8 billion of assets as of December 31, 2025. Founded in 1977, it is one of the oldest funds under continuous management. The Elliott funds' investors include pension plans, sovereign wealth funds, endowments, foundations, funds-of-funds, high net worth individuals and families, and employees of the firm. Elliott Advisors (UK) Limited is an affiliate of Elliott Investment Management L.P.