

PRESS RELEASE

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Beechbrook Capital backs Allegro Finance's Film & TV lending platform via British Business Bank mandate

- Funding will accelerate private investment into UK creative industries
- Follows Allegro's recent \$500 million strategic joint venture and senior funding line with Elliott Advisors UK

Beechbrook Capital has provided a £2 million working capital facility to Allegro Finance Ltd, through funds managed on behalf of the British Business Bank. The facility will support the continued expansion of Allegro's institutional film and television lending platform and accelerate the flow of private capital into the UK's creative industries.

The announcement follows Allegro's recent \$500 million strategic joint venture and senior funding line with entities advised by Elliott Advisors UK Limited, further strengthening its ability to scale lending activity across the sector. The funding will enable Allegro to invest in people, systems and operational infrastructure as it expands lending across UK film and television productions. By strengthening Allegro's capacity to originate, underwrite and manage senior secured production finance, the facility is expected to unlock significantly larger volumes of private institutional capital for the sector.

Allegro provides senior secured financing against contracted production receivables, including tax credits and presale distribution minimum guarantees, and funding against unsold rights. This structure allows producers to access reliable and repeatable funding during production while maintaining strong credit protection for investors.

Sam Collett, Co-Founder and Chief Finance Officer at Allegro Finance, said:

"This working capital facility is a powerful catalyst for Allegro's growth and we are grateful for the support from Beechbrook and the funds they manage on behalf of the British Business Bank. It enables us to scale the platform and deploy private institutional capital into the UK film and television sector at a level not previously seen. This is precisely how public capital can unlock private investment, support high-growth businesses and strengthen one of the UK's most globally competitive industries."

Paul Shea, Managing Partner at Beechbrook Capital, said:

“We are delighted to invest in Allegro Finance with the funds we manage on behalf of the British Business Bank. All our funds seek to support growth and job creation, and this investment is no different. The UK’s creative industries are a vital part of the economy, employing hundreds of thousands of people and driving significant cultural and economic value.

“This facility will enable Allegro to accelerate capital deployment to producers and production companies, materially increasing the funding available for film and television production.

“The Allegro team are highly experienced and bring a disciplined, institutional approach to the sector. This represents a compelling opportunity to back a high-quality team, with funds invested by the British Business Bank, into a leading UK industry to support continued growth and job creation.”

Adam Kelly, Managing Director & Co-Head of Funds at the British Business Bank, said:

“The UK’s creative industries play a vital role in the government’s Industrial Strategy, employing 2.4 million people and contributing £124bn of Gross Value Added to the economy. By providing finance to Beechbrook Capital, and in turn supporting specialist platforms like Allegro Finance, we support businesses to access the finance they need to start, scale and stay in the UK.”

The British Business Bank is seeking to support specialist financial intermediaries that invest in priority growth sectors, while enabling scalable, market-led financing solutions for the UK economy.

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About Allegro

Founded by Jamie Lowe, Peter Touche and Sam Collett, Allegro Finance brings together a team with deep experience across film and television finance, structured credit and investment banking. Allegro operates as a specialist non-bank senior lender, combining sector expertise with institutional underwriting standards, governance and disciplined risk management.

About Beechbrook Capital

Beechbrook Capital LLP is a European private credit manager founded in 2008 specialising in lower mid-market strategies. The firm manages commitments of over £1bn on behalf of institutional investors.